

## Balance Sheet

(Unit: ¥)

Item	Fiscal year 2014 As of March 31, 2015	Fiscal year 2013 As of March 31, 2014
<b>I Assets</b>		
1. Current assets		
Cash and deposits	384,039,444	419,654,580
Other current assets	223,570,209	505,066,878
<b>Total current assets</b>	<b>607,609,653</b>	<b>924,721,458</b>
2. Fixed assets		
(1) Endowment	36,388,383,000	36,387,440,000
(2) Specified assets	17,988,851,864	17,018,949,122
Leadership development fund	16,132,482,600	15,747,391,622
Action for social change fund	1,067,178,390	1,047,216,000
Sylff, NF-JLEP fellowship fund	356,938,174	0
Sylff administrators meeting reserve fund	30,000,000	0
Research institute reserve fund	200,000,000	0
Other	202,252,700	224,341,500
(3) Other fixed assets	137,026,671	133,670,271
<b>Total fixed assets</b>	<b>54,514,261,535</b>	<b>53,540,059,393</b>
<b>Total assets</b>	<b>55,121,871,188</b>	<b>54,464,780,851</b>
<b>II Liabilities</b>		
1. Current liabilities	49,811,834	46,852,499
2. Fixed liabilities	127,292,576	145,204,073
<b>Total liabilities</b>	<b>177,104,410</b>	<b>192,056,572</b>
<b>III Net worth</b>		
1. Restricted net worth		
Grants	356,938,174	300,000,000
Donations	51,837,865,600	51,523,831,622
<b>Total restricted net worth</b>	<b>52,194,803,774</b>	<b>51,823,831,622</b>
(Of which: endowment)	<b>35,705,383,000</b>	<b>35,776,440,000</b>
(Of which: specified assets)	<b>16,489,420,774</b>	<b>15,747,391,622</b>
2. Unrestricted net worth	2,749,963,004	2,448,892,657
(Of which: endowment)	683,000,000	611,000,000
(Of which: specified assets)	1,377,178,390	1,127,216,000
<b>Total net worth</b>	<b>54,944,766,778</b>	<b>54,272,724,279</b>
<b>Total liabilities and net worth</b>	<b>55,121,871,188</b>	<b>54,464,780,851</b>

## Statement of Changes in Fund Balances

April 1 to March 31 (Unit: ¥)

Item	Fiscal year 2014	Fiscal year 2013
<b>I Unrestricted fund balance</b>		
1. Recurring revenue and expenses		
(1) Recurring revenue	1,025,871,214	997,922,763
(2) Recurring expenses	830,623,998	751,736,351
Valuation gain (loss) of endowment	279,187	0
Valuation gain (loss) of specified assets	105,543,944	-2,133,000
Balance of recurring revenue and expenses	301,070,347	244,053,412
2. Non-recurring revenue and expenses		
(1) Non-recurring revenue	0	3
(2) Non-recurring expenses	0	155,334
Balance of non-recurring revenue and expenses	0	-155,331
<b>Change in unrestricted fund balance</b>	<b>301,070,347</b>	<b>243,898,081</b>
Unrestricted fund balance at the beginning of fiscal year	2,448,892,657	2,204,994,576
Unrestricted fund balance at the end of fiscal year	2,749,963,004	2,448,892,657
<b>II Restricted fund balance</b>		
Change in restricted fund balance	370,972,152	487,014,845
Restricted fund balance at the beginning of fiscal year	51,823,831,622	51,336,816,777
Restricted fund balance at the end of fiscal year	52,194,803,774	51,823,831,622
<b>III Net worth at the end of fiscal year</b>	<b>54,944,766,778</b>	<b>54,272,724,279</b>