

## Balance Sheet

(Unit: ¥)

Item	Fiscal year 2015 As of March 31, 2016	Fiscal year 2014 As of March 31, 2015
<b>I Assets</b>		
1. Current assets		
Cash and deposits	175,849,506	384,039,444
Other current assets	509,854,496	223,570,209
<b>Total current assets</b>	<b>685,704,002</b>	<b>607,609,653</b>
2. Fixed assets		
(1) Endowment	36,377,605,000	36,388,383,000
(2) Specified assets	18,119,641,136	17,988,851,864
Leadership development fund	15,901,645,890	16,132,482,600
Action for social change fund	1,034,293,186	1,067,178,390
Syloff, NF-JLEP fellowship fund	329,205,783	356,938,174
Syloff administrators meeting reserve fund	30,000,000	30,000,000
Research institute reserve fund	195,082,577	200,000,000
Research institute fund	200,000,000	0
Policy researchers development fund	210,000,000	0
Other	219,413,700	202,252,700
(3) Other fixed assets	134,685,053	137,026,671
<b>Total fixed assets</b>	<b>54,631,931,189</b>	<b>54,514,261,535</b>
<b>Total assets</b>	<b>55,317,635,191</b>	<b>55,121,871,188</b>
<b>II Liabilities</b>		
1. Current liabilities	<b>346,646,186</b>	<b>49,811,834</b>
2. Fixed liabilities	<b>143,842,067</b>	<b>127,292,576</b>
<b>Total liabilities</b>	<b>490,488,253</b>	<b>177,104,410</b>
<b>III Net worth</b>		
1. Restricted net worth		
Grants	329,205,783	356,938,174
Donations	51,596,250,890	51,837,865,600
<b>Total restricted net worth</b>	<b>51,925,456,673</b>	<b>52,194,803,774</b>
(Of which: endowment)	<b>(35,694,605,000)</b>	<b>(35,705,383,000)</b>
(Of which: specified assets)	<b>(16,230,851,673)</b>	<b>(16,489,420,774)</b>
2. Unrestricted net worth	<b>2,901,690,265</b>	<b>2,749,963,004</b>
(Of which: endowment)	<b>(683,000,000)</b>	<b>(683,000,000)</b>
(Of which: specified assets)	<b>(1,749,375,763)</b>	<b>(1,377,178,390)</b>
<b>Total net worth</b>	<b>54,827,146,938</b>	<b>54,944,766,778</b>
<b>Total liabilities and net worth</b>	<b>55,317,635,191</b>	<b>55,121,871,188</b>

## Statement of Changes in Fund Balances

April 1 to March 31 (Unit: ¥)

Item	Fiscal year 2015	Fiscal year 2014
<b>I Unrestricted fund balance</b>		
1. Recurring revenue and expenses		
(1) Recurring revenue	953,943,690	1,025,871,214
(2) Recurring expenses	770,310,235	830,623,998
Valuation gain (loss) of endowment	925,505	279,187
Valuation gain (loss) of specified assets	-32,831,699	105,543,944
Balance of recurring revenue and expenses	151,727,261	301,070,347
2. Non-recurring revenue and expenses		
(1) Non-recurring revenue	0	0
(2) Non-recurring expenses	0	0
Balance of non-recurring revenue and expenses	0	0
Change in unrestricted fund balance	151,727,261	301,070,347
Unrestricted fund balance at the beginning of fiscal year	2,749,963,004	2,448,892,657
Unrestricted fund balance at the end of fiscal year	2,901,690,265	2,749,963,004
<b>II Restricted fund balance</b>		
Change in restricted fund balance	-269,347,101	370,972,152
Restricted fund balance at the beginning of fiscal year	52,194,803,774	51,823,831,622
Restricted fund balance at the end of fiscal year	51,925,456,673	52,194,803,774
<b>III Net worth at the end of fiscal year</b>	<b>54,827,146,938</b>	<b>54,944,766,778</b>