

Balance Sheet

(Unit: ¥)

Item	Fiscal year 2019 As of March 31, 2020	Fiscal year 2018 As of March 31, 2019
I Assets		
1. Current assets		
Cash and deposits	443,658,159	474,167,571
Other current assets	198,222,687	200,014,964
Total current assets	641,880,846	674,182,535
2. Fixed assets		
(1) Endowment	37,199,079,703	37,332,117,350
(2) Specified assets	23,577,641,739	22,355,770,618
Leadership development fund	15,632,189,867	15,913,725,748
Action for Social Change fund	1,040,841,054	1,122,446,994
Sylff, NF-JLEP fellowship investment fund (grants)	1,992,549,513	2,097,865,025
Sylff, NF-JLEP fellowship investment fund (donations)	541,389,641	551,159,765
Sylff, NF-JLEP fellowship project fund	100,000,000	100,000,000
Policy researcher development fund	633,721,764	633,723,529
Sylff administrators meeting reserve fund	30,000,000	30,000,000
Research institute reserve fund	545,000,000	545,000,000
Building construction reserve fund	2,850,000,000	1,150,000,000
Other	211,949,900	211,849,557
(3) Other fixed assets	195,015,411	223,961,987
Total Fixed assets	60,971,736,853	59,911,849,955
Total assets	61,613,617,699	60,586,032,490
II Liabilities		
1. Current liabilities	59,913,511	82,975,889
2. Fixed liabilities	138,501,963	142,087,910
Total liabilities	198,415,474	225,063,799
III Net worth		
1. Restricted net worth		
Grants	4,921,271,277	3,529,683,211
Donations	52,686,483,711	53,110,827,363
Total restricted net worth	57,607,754,988	56,640,510,574
(Of which: endowment)	(36,516,079,703)	(36,649,117,350)
(Of which: specified assets)	(21,091,675,285)	(19,991,393,224)
2. Unrestricted net worth	3,807,447,237	3,720,458,117
(Of which: endowment)	(683,000,000)	(683,000,000)
(Of which: specified assets)	(2,354,016,554)	(2,235,622,494)
Total net worth	61,415,202,225	60,360,968,691
Total liabilities and net worth	61,613,617,699	60,586,032,490

Statement of Changes in Fund Balances

April 1 to March 31 (Unit: ¥)

Item	Fiscal year 2019	Fiscal year 2018
I Unrestricted fund balances		
1. Recurring revenue and expenses		
(1) Recurring revenue	1,333,764,266	1,288,769,623
(2) Recurring expenses	1,165,169,206	1,067,088,561
Valuation gain (loss) of specified assets	△ 81,605,940	84,015,051
Balance of recurring revenue and expenses	86,989,120	305,696,113
2. Non-recurring revenue and expenses		
(1) Non-recurring revenue	0	0
(2) Non-recurring expenses	0	0
Balance of non-recurring revenue and expenses	0	0
Change in unrestricted fund balance	86,989,120	305,696,113
Unrestricted fund balance at the beginning of fiscal year	3,720,458,117	3,414,762,004
Unrestricted fund balance at the end of fiscal year	3,807,447,237	3,720,458,117
II Restricted fund balance		
Change in restricted fund balance	967,244,414	3,745,431,943
Restricted fund balance at the beginning of fiscal year	56,640,510,574	52,895,078,631
Restricted fund balance at the end of fiscal year	57,607,754,988	56,640,510,574
III Net worth at the end of fiscal year	61,415,202,225	60,360,968,691